

# Global Grant Application GG2016944

## Basic Information

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### Grant title

Financial literacy project

### Type of Project

#### Humanitarian Project

Address community needs and produce sustainable, measurable outcomes

### Primary Contacts

Name	Club	District	Sponsor	Role
Oksana Tiupa	Kyiv International	2232	Club	Host
Bricia El Awar	San Bernardino Crossroads	5330	Club	International

## Committee Members

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### Host committee

Name	Club	District	Role
Olexi Popov	Kyiv International	2232	Secondary Contact
Andrey Kalyakin	Kyiv International	2232	Secondary Contact

### International committee

Name	Club	District	Role
Manzoor Massey	San Bernardino Crossroads	5330	Secondary Contact International
Bez Rengifo	San Bernardino Crossroads	5330	Secondary Contact International
Martha Melara	San Bernardino Crossroads	5330	Secondary Contact International

### Do any of these committee members have potential conflicts of interest?

No

## Project Overview

### Tell us a little about your project. What are the main objectives of the project, and who will benefit from it?

The financial literacy assistance system in Ukraine is at a preliminary stage. In addition, our experts use the experience of such countries as Canada, Germany, and USA. Research and analysis of foreign methods inspires confidence in the possibility of achieving positive results in working with financial literacy in Ukraine. After a long period of quarantine, society in Ukraine faced a crisis in managing personal finances and family budgets. The 3-month quarantine situation showed that more than 90% of families do not have a financial pillow, they are used to living from salary to salary. Families do not know how to plan their finances in case of emergency, such as quarantine or termination of work for at least one month. Ukraine is one of the poorest countries in Eastern Europe. The issue of raising financial literacy is very acute. The main issues that are most relevant for family budgets in Ukraine are as follows: 1. Lack of basic financial literacy on the tools of accumulation, preservation and investing money. As a result: people do not use other financial instruments, except for bank deposits and consumer loans. 2. Psychological restrictions: often people believe that only rich people can invest and save money. Few consider themselves rich. It is generally accepted that only people with special financial education should deal with finance. 3. The lack of a culture of compiling and maintaining personal finances and family budgets, strategic spending planning, and the ability to calculate financial instruments (loans, insurance, mortgages, etc.). The financial literacy assistance system in Ukraine is at a preliminary stage. In addition, our experts use the experience of such countries as Canada, Germany, and the USA. Research and analysis of foreign methods inspires confidence in the possibility of achieving positive results in working with financial literacy in Ukraine. 4. According to studies, Ukrainians agree with the thesis that we must live in the present, and not think about tomorrow; that money is created in order to spend it; and they like to spend money rather than save it for the long term. The USAID Financial Sector Transformation project conducted a survey of financial literacy in Ukraine using the Organization for Economic Co-operation and Development (OECD) methodology, which showed that Ukraine and Poland are in 30th and last place in the ranking (2019). The lowest level of financial literacy was found in the age group of 18-24 years (10.6 points), the highest - 25-34 years (11.9 points). The report says that financial literacy is not important in itself, but as a means to improving financial well-being. 60% of Ukrainians consider their welfare is very low. 41-44% of Ukrainians fully agreed with the thesis that "I am not satisfied with my current financial situation", "my financial condition limits my ability to do what is important to me", "my finances control my life". To solve these problems it is necessary to organize: - Development and production of information materials on the issue of financial literacy for trainers, teachers and parents in schools; - Studying the experience of practitioners and the systematic exchange of specialist experience through training, seminars etc. - Training and professional development of trainers, school teachers who conduct trainings and financial games for teaching children financial literacy. - Conducting board games, seminars and trainings for children of grades 7-11 in schools. To Identify leaders among children during the training-game, and to train leaders to become financial literacy trainers for their classmates and younger grades. To conduct meetings with businessmen in schools to inspire children to become entrepreneurs, get the

opportunity to do an internship at an entrepreneur's enterprise.To prepare a project for scaling to other cities of Ukraine.

## Areas of Focus

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### **Which area of focus will this project support?**

Community economic development

## Measuring Success

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Community economic development

### **Which goals will your activity support?**

Building the capacity of local leaders, organizations, and networks to support economic development in poor communities;

**How will you measure your project's impact? You need to include at least one standardized measure from the drop-down menu as part of your application.**

Measure	Collection Method	Frequency	Beneficiaries
Number of individuals trained	Grant records and reports	Every six months	25000+
Number of entrepreneurs who participated in the role of mentor	Grant records and reports	Every six months	50-999
Number of motivating meetings with businessmen during the project	Grant records and reports	Every six months	20-499
Number of teachers trained in every school to continue work after the project's ending	Grant records and reports	Every six months	10-190
Number of youth who took internship with businessmen in the project	Surveys/question	Every six months	500-9999
Number of young people who have decided to become businessmen or chose a financial profession	Surveys/question	Every six months	500-9999
Number of publications in media	Grant records and reports	Every six months	100-200
Number of jobs created	Surveys/question	Every six months	50-999
Number of young people who decided to take carrier in financial sector	Surveys/question	Every six months	500-9999
Number of leaders students who became trainers	Grant records and reports	Every three months	10-190
Number of leadership trainings for children	Grant records and reports	Every three months	500-9999
Number of mentors in the project	Grant records and reports	Every six months	20-49

### Do you know who will collect information for monitoring and evaluation?

Yes

#### Name of Individual or Organization

NGO "Parents' Union"

#### Briefly explain why this person or organization is qualified for this task.

This organization has been uniting parents in schools for many years to improve the quality of education in schools. They work closely with parent committees and teacher teams and have a good reputation among the community. For many years of productive work, this organization has proved their reputation as a reliable partner.

## Location and Dates

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Humanitarian Project

### Country

Ukraine

### When will your project take place?

2022-06-01 to 2023-08-31

## Participants

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Cooperating Organizations (Optional)

Name	Website	Location
NGO Parents' Union	<a href="https://www.parentunion.org.ua/">https://www.parentunion.org.ua/</a>	Metropolyt Vasył Lypkivsky, 45 Av. Kyiv Ukraine
NGO Faith. Hope. Action.	<a href="https://www.facebook.com/vndk">https://www.facebook.com/vndk</a> yiv	Velyka Vasylkivska, 7 Av, Ap.6 Kyiv Ukraine

### Supporting Documents

- Fin\_Literacy\_MOU.pdf
- Fin\_Literacy\_MOU.pdf

### Do any committee members have a potential conflict of interest related to a cooperating organization?

No

### Why did you choose to partner with this organization and what will its role be?

NGO "Parents' Union" has responsibility:

To serve as a bridge between parent committees and the project team to conduct research, interviews, monitor and report on the project.

To help popularize the project among parents, involve parent committees in the project.

To highlight the progress of the project among parents, to provide feedback from parents' committees during the course of the project.

NGO "Faith. Hope. Action." has responsibility:

Conducting a PR-campaign for the project among public organizations, helping to organize public opinion leaders of the community to participate in the project.

Helping to organize trainings and board games among journalists and bloggers to involve them in the project and to cover the project through their media.

To assist in monitoring the project in media and writing media reports on the project.

Partners (Optional)

**List any other partners that will participate in this project.**

Entrepreneur "Tarasov" training centre

Rotaract, other Rotary clubs in our city

## Rotarian Participants

**Describe the role that host Rotarians will have in this project.**

To provide all necessary documents, team work, assessment in the project.

In partnership with San Bernardino Crossroads Club oversee the total project and pay the bills with the special US bank account once invoices have been received, along with appropriate documentation.

Submit to the Rotary Foundation all reports and financial statements for the entire project.

Work with training center and trainers to ensure all partners collect all the documents so that the impact of the project can be measured.

Work with training center and trainers to make sure that all organizations are putting in place a firm foundation for gender equality.

**Describe the role that international Rotarians will have in this project.**

In partnership with Rotary Club Kyiv International oversee the total project including providing a complete audit on the project in Kyiv prior to the final report to the Rotary Foundation and the Rotary Foundation USA.

To be the major contact with the Rotary Foundation USA, including the final reporting for the project.

To work with Rotary Club Kyiv to help publicize both in USA and Ukraine about the project after finishing.

To help collecting the money.

To visit Kyiv, Ukraine and monitor the project, to share experience from their side.

## Cost items

#	Category	Description
1	Equipment	Adaptation to age, design, development of teaching materials
2	Training	Providing trainings for children 7-11grades in schools
3	Equipment	Production of board games and teachingmaterials
4	Accommodation	Visit of the representative of the RotaryClub of the partner
5	Publicity	We cover the information about theproject in the media
6	Training	Training for trainers in financial literacy
7	Training	Leadership training for children 7-11gradws

## Sustainability

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### Humanitarian Projects

#### **Project planning**

##### **Describe the community needs that your project will address.**

1. Lack of education or financial literacy courses for children and adults personal finance planning and family budget. As a result, parents are accustomed to ignoring the problem of the lack of financial planning that is passed on to the children;
2. Occasional education in the school curriculum does not provide answers to basic questions: how to plan a family budget, how to save money, how to invest;
3. Teachers and psychologists at the school who work with children are limited in obtaining practical education in financial literacy through seminars and trainings due to excessive workload in the current school curriculum, as well as due to the lack of funding for such programs;

4. The low level of financial literacy in society as a whole; Psychological limitations: often people think that only rich people can invest and increase money. Only few consider themselves rich. It is generally accepted that only people with special financial education should deal with finance.
5. Lack of necessary techniques for teaching financial literacy, as well as their adaptation to various age categories.

### **How were community members involved in planning the project?**

They were involved in the formation of all the objectives and plan of the project. We had meetings with all representatives and together formed the list of needs and primary goals. They participated in testing board games and trainings to make sure our method is effective. There were many discussions in a round table format.

### **Project implementation**

#### **Summarize each step of your project's implementation.**

Do not include sensitive personal data, such as government ID numbers, religion, race, health information, etc. If you include personal data, you are responsible for informing those whose personal data is included that you are providing it to Rotary and that it will be processed in accordance with Rotary's [Privacy Policy](#).

#	Activity	Duration
1	Development of teaching materials and board games. Adaptation to age.	June 2022- July 2023
2	Production of teaching materials and board games	July 2022- August 2023
3	Publicity	June 2022- August 2023
4	Providing trainings for children at school grades 7-11	July 2022- August 2023
5	Organizing meetings with entrepreneurs	June 2022 - August 2023
6	Leadership skills training at schools	July 2022- August 2023
7	Training for trainers	July 2022 - July 2023
8	Mentorship program for children	August 2022 - August 2023

### **Will you work in coordination with any related initiatives in the community?**

Yes

#### **Briefly describe the other initiatives and how they relate to this project.**

There can be value in working with other groups including governments, nonprofit organizations, and private companies, parents' committees.

Entrepreneur "Tarasov" training center develops and adapts training materials and board games  
NGO "Parents' Union" helps with work with parents  
NGO "Faith. Hope. Action." will help with publicity.  
Rotaract organize meetings with entrepreneurs.

**Please describe the training, community outreach, or educational programs this project will include.**

A group of trainers from Entrepreneur "Tarasov", and his volunteers have been engaged in financial literacy for children for many years, so their role will be to organize training for parents, teachers and psychologists at school. Specialists from Entrepreneur "Tarasov" will develop the adaptation of board games and teaching materials with adaptation to various age categories: grades 7–9 / grades 10–11 / adults. We invite to the project all organizations and initiatives that are engaged in teaching financial literacy using game simulations in order to expand and scale the project, share our best practices with them. Parents will also be involved in organizing project activities.

**How were these needs identified?**

After a long period of quarantine, many people lost their jobs or permanent earnings. A problem arose in society that families did not save money for unforeseen circumstances and were left without money even for food. This issue is now widely covered in the media and everyone shows that more than 90% of the population of Ukraine were not financially prepared for such a situation.

As the quarantine revealed, children do not have a positive example of planning their personal finances or family budgets at home with their parents. Many parents are not ready to change their attitudes for money, which means they cannot teach their children. Children in grades 7–11 in 90% of cases have never encountered personal finance planning, they know no more than 1-2 financial instruments and do not know how to save money, increase or decrease incomes. These events prompted our club to actively engage in a project that we have been developing for a long time, but only now we have begun to actively implement it.

We understand that the problem must be solved at the system level, starting with schools. We believe that by educating children, we can also influence adults, who will be more attentive to the issue of personal finances.

**What incentives (for example, monetary compensation, awards, certification, or publicity), will you use, if any, to encourage community members to participate in the project?**

Invite all parent committees and teachers to participate in the training and become trainers themselves for both their children and adults. We also involve children from senior grades (grades 10–11) becoming trainers for junior grades (grades 7–9). Parents and children from grades 10–11 will hold tournaments at the school for financial literacy to motivate all children at school to participate in the project. There will be entrepreneurs speaking at the school every month. Each student has the opportunity to get an internship with an entrepreneur or ask to become a mentor. We also want to identify leaders among children. We want many children to become trainers themselves and to be able to conduct training games for their classmates or for younger children.

**After the project is completed, who will own the items purchased by grant funds? No items may be owned by a Rotary district, club, or member.**

Local Schools

# Authorizations

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## Authorizations & Legal Agreements

### **Legal agreement**

#### Global Grant Agreement

I confirm and agree to the following:

1. All information contained in this application is, to the best of our knowledge, true and accurate.
2. We have read the Terms and Conditions for Rotary Foundation District Grants and Global Grants ("Terms and Conditions") and will adhere to all policies therein.
3. The grant sponsors ("Sponsors") shall defend, indemnify, and hold harmless Rotary International (RI) and The Rotary Foundation (TRF), including their directors, trustees, officers, committees, employees, agents, associate foundations and representatives (collectively "RI/TRF"), from and against all claims, including but

not limited to claims of subrogation, demands, actions, damages, losses, costs, liabilities, expenses (including reasonable attorney's fees and other legal expenses), awards, judgments, and fines asserted against or recovered from RI/TRF arising out of any act, conduct, omission, negligence, misconduct, or unlawful act (or act contrary to any applicable governmental order or regulation) resulting directly or indirectly from a Sponsor's and/or participant's involvement in grant-funded activities, including all travel related to the grant.

4. The failure of the parties to comply with the terms of this Agreement due to an act of God, strike, war, fire, riot, civil unrest, hurricane, earthquake, or other natural disasters, acts of public enemies, curtailment of transportation facilities, political upheavals, acts of terrorism, or any similar cause beyond the control of the parties shall not be deemed a breach of this Agreement. In such an event, the Agreement shall be deemed terminated and the Sponsors shall refund all unexpended global grant funds within 30 days of termination.

5. TRF's entire responsibility is expressly limited to payment of the total financing amount. TRF does not assume any further responsibility in connection with this grant.

6. TRF reserves the right to cancel the grant and/or this Agreement without notice upon the failure of either or both of the Sponsors to abide by the terms set forth in this Agreement and the Terms and Conditions. Upon cancellation, TRF shall be entitled to a refund of any global grant funds, including any interest earned, that have not been expended.

7. The laws of the State of Illinois, USA, without reference to its conflicts of laws principles, shall govern all matters arising out of or relating to this Agreement, including, without limitation, its interpretation, construction, performance, and enforcement.

8. Any legal action brought by either party against the other party arising out of or relating to this Agreement must be brought in either, the Circuit Court of Cook County, State of Illinois, USA or the Federal District Court for the Northern District of Illinois, USA. Each party consents to the exclusive jurisdiction of these courts, and their respective appellate courts for the purpose of such actions. Nothing herein prohibits a party that obtains a judgment in either of the designated courts from enforcing the judgment in any other court. Notwithstanding the foregoing, TRF may also bring legal action against Sponsors and/or individuals traveling on grant funds in any court with jurisdiction over them.

9. This Agreement binds and benefits the parties and their respective administrators, legal representatives, and permitted successors and assigns.

10. If any provision of this Agreement is determined to be illegal, invalid or unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

11. Sponsors may not assign any of its rights under this Agreement except with the prior written consent of TRF. Sponsors may not delegate any performance under this Agreement without the prior written consent of TRF. Any purported assignment of a Sponsor's rights or delegation of performance without TRF's prior written consent is void.

12. TRF may assign some or all of its rights under this Agreement to an associate foundation of TRF. TRF may delegate any performance under this Agreement to an associate foundation. Any other purported assignment of TRF's rights or delegation of performance without the Sponsors' prior written consent is void.

13. Sponsors will comply with all economic and trade sanctions, including those implemented by the Office of Foreign Assets Control (OFAC) of the United States Department of Treasury, and will ensure that they do not support or promote violence, terrorist activity or related training, or money laundering.

14. This Agreement constitutes the final agreement between the parties. No amendment or waiver of any provision of this Agreement shall be effective unless it is in the form of a writing signed by the parties.

15. Rotary International (RI) and TRF may use information contained in this application and subsequent reports to promote the activities by various means such as The Rotarian, Rotary Leader, rotary.org, etc. Unless indicated otherwise in writing, by submission of the photos, the parties hereby grant to RI and TRF the worldwide right to publish and use the photos, including but not limited to, in RI and TRF publications,

advertisements, and Web sites and on social media channels and to license use to others, including, but not limited to, media outlets and its partners and through RI's online image database, for the purposes of promoting Rotary. By submitting the photos, the parties represent and warrant that all persons appearing in the photos have given their unrestricted written consent to use their likenesses and to license use to third parties.

16. The Sponsors agree to share information on best practices when asked, and TRF may provide their contact information to other Rotarians who may wish advice on implementing similar activities.

17. The Sponsors will ensure that all individuals traveling on grant funds have been informed of the travel policies stated in the Terms and Conditions and have been made aware that they are responsible for obtaining travel insurance.

## **Primary contact authorizations**

### **Application Authorization**

By submitting this global grant application, we agree to the following:

1. All information contained in this application is, to the best of our knowledge, true and accurate, and we intend to implement the activities as presented in this application.
2. The club/district agrees to undertake these activities as a club/district.
3. We will ensure all cash contributions (as detailed in the grant financing) will be forwarded to The Rotary Foundation (TRF) or sent directly to the global grant bank account after Trustee approval of the grant.
4. Rotary International (RI) and TRF may use information contained in this application to promote the activities by various means such as The Rotarian, the RI international convention, RVM: The Rotarian Video Magazine, etc.
5. We agree to share information on best practices when asked, and TRF may provide our contact information to other Rotarians who may wish advice on implementing similar activities.
6. To the best of our knowledge and belief, except as disclosed herewith, neither we nor any person with whom we have or had a personal or business relationship are engaged, or intend to engage, in benefiting from TRF grant funds or have any interest that may represent a potential competing or conflicting interest. A conflict of interest is defined as a situation in which a Rotarian, in relationship to an outside organization, is in a position to influence the spending of TRF grant funds, or influence decisions in ways that could lead directly or indirectly to financial gain for the Rotarian, a business colleague, or his or her family, or give improper advantage to others to the detriment of TRF.