

**May 2017**

## **P-1428 – Shoes for School Children, Medellin, Colombia**

### **Explanation for the 3 Bank & Expense Statements attached**

1. Bank Statement 1 - 9/28/2016 Statement showing initial exchange of \$5000 wired in MINUS \$35 wire fee. This became \$4965 or 14,398,500 pesos.
2. Bank Statement 2 - 9/30/2016 Statement showing Medellin Rotary initial deposit on 2 Sept 2016 of \$2000 or 5,900,000 pesos
3. Bank Statement 3 - 12/31/16 Statement showing 2016 yearend balance
4. Expense Statement – Shows the following:
  - This shows both initial deposits
  - This shows withdrawals that correspond to shoe purchase receipts.
  - This shows bank interest and fees.
  - This corresponds balances corresponding to bank statement and usage of all money including an extra amount from Shoes to the World funding to complete last distribution.